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At the **Heart** of **IMAGING** 

# Circle Cardiovascular Imaging Carbon Reduction Plan

Organization name: Circle Cardiovascular Imaging

Publication date: September 27, 2024

### **Commitment to achieving Net Zero**

Circle Cardiovascular Imaging Inc is committed to achieving Net Zero emissions by 2050.

## **Baseline Emissions Footprint**

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

| Baseline Year: 2024  |                                      |  |
|--|--------------------------------------|--|
| Additional Details relating to the Baseline Emissions calculations.      |                                      |  |
| Circle baseline emissions based on current office premises 2024 baseline |                                      |  |
| Baseline year emissions: Data collection in progress                     |                                      |  |
| EMISSIONS  | TOTAL (tCO₂e)                        |  |
| Scope 1  | Breakdown is not currently available |  |
| Scope 2  | Breakdown is not currently available |  |
| Scope 3<br>(Included Sources)  | Breakdown is not currently available |  |
| Total Emissions  | Data collection in progress          |  |

**Current Emissions Reporting** 

| Tail Time Tope Tail 9         |                             |
|-------------------------------|-----------------------------|
| Reporting Year: 2025          |                             |
| EMISSIONS                     | TOTAL (tCO₂e)               |
| Scope 1                       | No data available yet       |
| Scope 2                       | No data available yet       |
| Scope 3<br>(Included Sources) | No data available yet       |
| Total Emissions               | Reduced by 5% over baseline |

### **Emission Reduction Targets**

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

2025 Goal - Net-zero Carbon Emission transition plan in place for Circle

2030 Goal - 50% reduction in total carbon produced directly by Circle's operations

2040 Goal - Circle achieves net zero emissions and 50% carbon reduction of supplier base

**2050 Goal** - Global portfolio is net zero carbon

### **Carbon Reduction Projects**

The following environmental management measures and projects have been completed or implemented together with Circle's current leased office property. To achieve these targets and hold ourselves accountable, carbon assessments will replace energy audits, which will inform property-level net zero transition plans.

The GHG Protocol defines direct and indirect emissions as follows:

- Direct greenhouse gas (GHG) emissions are emissions from sources that are owned or controlled by the reporting entity.
- Indirect GHG emissions are emissions that are a consequence of the activities of the reporting entity, but occur at sources owned or controlled by another entity.

The building's GHG Protocol further categorizes these direct and indirect emissions into three broad scopes:

- Scope 1 All direct GHG emissions.
- Scope 2 Indirect GHG emissions from consumption of purchased electricity, heat or steam.
- Scope 3 Other indirect emissions, such as the extraction and production of purchased materials and fuels, transport-related activities in vehicles not owned or controlled by the reporting entity, electricity-related activities (e.g. T&D losses) not covered in Scope 2, outsourced activities, waste disposal, etc.

In the future we are seeking to implement further measures such as:

- Work closely with the building management to further strengthen the carbon reduction activities.
- Educate Circle employees on carbon reduction plans and get their contributions to achieve the targets.

#### **Summary**

This Carbon Reduction Plan has been completed in accordance with Environment and Climate Change Canada's new net zero challenge guidelines and associated guidance and reporting standards.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting requirements and uses the appropriate Canadian Government emission conversion factors for greenhouse gas company reporting.

Mike Little

Chief Financial Officer

<u>03-Mar-2025</u>

Date